## UNIFORM COMMERCIAL PURCHASE AGREEMENT

(This is a legally binding contract. If not understood, seek legal advice)

Lee & Associates, Broker

The undersigned Buyer, (whether one or more) agrees to purchase the Property described as follows:

- 1. Address 6136 Hamilton Street, Omaha, NE Zip Code 68132
- 2. Legal Description (Property) MORNINGSIDE ADD LOT 712 BLOCK 0 LOTS 711 & located in Douglas County, Nebraska. Exact Legal description will be confirmed by Title Company to be utilized in the Quitclaim Deed including all fixtures and equipment permanently attached to the Property.
- 3. Personal Property: The only personal property included is as follows: None
- 4. **Conveyance:** Seller makes no warranties or representations of any kind. The Property is being sold in an "As Is Where Is" condition and Seller agrees to convey title to Property to Buyer or his nominee by Quitclaim deed free subject to all building, use restrictions, and covenants now of record.
- 5. **Assessments:** Seller agrees to pay any assessments for public improvements previously constructed, or ordered or required to be constructed by the public authority, but not yet assessed. Seller is not aware of any public improvements ordered or required to be constructed but not yet constructed.
- Balance to be paid in immediately available funds at closing of the sale.

  7. Applicable Conditions: This agreement is conditioned upon the happening of each of the following events. If each of the same has not occurred within the time stated, this offer shall be null and void, and any Deposit returned to Buyer.

  N/A
- 8. Real Estate Taxes: All consolidated real estate taxes which become delinquent in the year in which closing takes place shall be treated as though all are current taxes, and those taxes shall be prorated as of the date of closing, and all the prior years' taxes, interest, and other charges, if any, will be paid by Seller
- 9. **Rents, Deposit and Leases, If Rented:** Any tenant deposits and leases shall be assigned to Buyer at no cost. All collected rents shall be provided to date of closing. Copies of all current leases shall be provided to the Buyer at the time of closing.
- 10. Intentionally Omitted.
- 11. **Conveyance of Title:** Closing shall be on or before July 14, 2023<sup>1</sup> at a time mutually agreed upon by both parties during normal business hours at the office of the Escrow Company. Possession shall be delivered at closing. The cost of an Owner's title insurance policy shall be equally divided between Buyer and Seller.
- 12. **Escrow Closing:** Buyer and Seller acknowledge and understand that the closing of the sale will be handled by an Escrow Agent and that the Broker is authorized to transfer the Deposit or any other funds it receives to said Escrow Agent. After said transfer, Broker shall have no further responsibility or liability to Buyer or Seller for the accounting for said funds. Escrow Agent's charge for the escrow closing shall be equally divided between Buyer and Seller.
- 13. State Documentary Tax: The State Documentary Tax on the deed shall be paid by the Seller.
- 14. **Insurance:** Any risk of loss to the Property shall be borne by the Seller until title has been conveyed to the Buyer. In the event, prior to closing, the structures on the Property are materially damaged by fire, explosion or any other cause, Buyer shall have the right to rescind this agreement, and Seller shall refund the Deposit to Buyer. Buyer agrees to provide his own hazard insurance.
- 15. **Condition of Property:** Seller represents to the best of Seller's knowledge; information and belief, there are no latent defects in the Property.
- 16. **Environmental:** Seller represents to the best of the Seller's actual knowledge, information and belief, there are no conditions present or existing with respect to the Property which may give rise to or create Environmental Hazards or Liabilities and there are no enforcement actions pending or threatened with respect thereto.

THIS OFFER IS BASED UPON BUYER'S PERSONAL INSPECTION OR INVESTIGATION OF THE PROPERTY AND NOT UPON ANY REPRESENTATION OR WARRANTIES OF CONDITION BY THE SELLER OR SELLER'S AGENTS.

## NO WARRANTIES PARAGRAPH

Condition of Property: The parties hereto acknowledge that if Buyer proceeds to close on the purchase of the Property, then Buyer represents that it has had sufficient access to the Property and has determined for itself that the Property is satisfactory to Buyer for Buyer's intended uses and purposes, in which case, Buyer shall be conclusively presumed to have satisfied itself as to the usefulness and legal limitations to the Property, and to its condition and the environmental condition of the Property and further, Buyer takes Property in its present condition, "AS IS" without reliance upon any representation, warranty, opinion or statement of Seller or any agent of Seller.

17.	Agency: The Real Estate Licensees involved in this transaction are:						
	[X] Scott Moore and I	Daniel Goaley with	Lee & Associates is act	ting as limited agen	t for the Seller.		
18.	Broker Compensation	n:					
	[X] Buyer and Seller acknowledge that Lee & Associates is being paid a fee by Seller.						
19. at <u>4:3</u> 0	Offer Expiration: Th	is offer to purchase	e is subject to acceptance	e by Seller on or be	fore <u>June 15, 2023</u>	Product of	
WITNESS:		B	BUYER:		and or it's assigns		
ADDI	RESS:	CITY	STATE	ZIP	PHONE.		
****	******	******	**************************************	*******	******	****	
	(NAMES FOR DEED	) RECEIVED F	ROM <u>:</u>		the sum of		
			DOLLARS (\$	) (by	) to ap	ply to the	
	above offer to purcha	Property on term ise.	s and conditions as sta	ted. This receipt i	s not an acceptance	of the	
Lee &	Associates						
12020 Shamrock Plz., #333 Omaha, Nebraska 68154			Agent's Name S. Scott Moore				
			AGENT'S SIGNAT	URE			
****	******	******	**************************************	******	******	****	
		June 15, 2023					
	eller accepts the foregoin erform all the terms and co						
WITN	IESS:	10	SELLER:			-	
ADDI PHON	RESS:		CITY	STAT	E ZIP	<u>—</u> E	
		BUYER	RECEIPT AND ACC	EPTANCE			
Buyer	acknowledges a fully exe	ecuted copy of this	agreement.				
DATE	E: June 15, 2023		BUYER:				