

Hatfield Corp.
Income Statement

	2022	2021	2020	2019
Income				
Daily Sales	98,551.74	62,739.72	46,388.10	79,757.24
Sales - NTS			-	
Less - Sales Tax & City Tax	(5,086.37)	(5,292.90)	(4,047.67)	(5,198.98)
Total Revenue	93,465.37	57,446.82	42,340.43	74,558.26
Cost of Goods Sold				
Purchases - Alcohol	48,889.14	45,083.81	30,301.50	38,738.17
Purchases - Tobacco				
Purchases - Supplies	4,572.98	3,274.79	3,669.79	5,401.86
Inventory Change	(267.00)		545.00	(525.00)
Total Cost of Goods sold	53,195.12	48,358.60	34,516.29	43,615.03
Gross Profit	40,270.25	9,088.22	7,824.14	30,943.23
General and Administrative Expenses				
Advertising		-	80.00	609.18
Auto - Fuel	782.42	1,526.37	1,335.67	1,732.85
Auto - Repairs		-		
Auto - Taxes		-		
Bad Debt		-		
Bank Charges	2,011.00	35.00	15.00	85.00
Bank Charges - Credit Card Processing		-		
Depreciation Expense	3,995.00	3,995.00	3,995.00	3,960.00
Donations		-		
Insurance	3,671.32	-	2,273.20	
Lease Payments		-		
Licenses	230.00	170.03	290.00	584.00
Office Expense	64.98	154.52		204.29
Pickel Expense		-	665.00	2,234.40
Postage	118.00	113.00	55.00	55.00
Professional Fees	1,700.00	-		
Repairs and Maintenance	9,429.84	2,369.96	556.77	1,284.65
Subscriptions		-		
Supplies		-		
Taxes - Property	2,789.68	-	2,106.50	2,109.34
Telephone and Cable TV	3,960.75	2,895.98	2,886.76	3,232.32
Utilities - Electric and Gas	9,121.93	6,254.39	8,609.30	8,597.15
Utilities - Trash		-		
Total General and Administrative Expenses	37,874.92	17,514.25	22,868.20	24,688.18
Net Income (Loss) from Operations	2,395.33	(8,426.03)	(15,044.06)	6,255.05
Other Income and Expenses				
Interest Expense	(3,063.64)	(5,126.92)	(1,413.26)	(2,236.51)
Income Tax Return	273.00			
Total Other Income and Expense	(2,790.64)	(5,126.92)	(1,413.26)	(2,236.51)
Net Income (Loss)	(395.31)	(13,552.95)	(16,457.32)	4,018.54
Section 179 (Bonus Depreciation)				
Taxable Income (Loss)	(395.31)	(13,552.95)	(16,457.32)	4,018.54